

HOUSE BILL 1590

By Gilmore

AN ACT to amend Tennessee Code Annotated, Title 49,  
Chapter 4, Part 9, relative to postsecondary  
financial assistance from net lottery proceeds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-902(11), is amended by adding the following language as a new subdivision (E):

(E) A private, four-year postsecondary institution that:

(i) Has been chartered in this state as a not-for-profit entity for at least eighty-five (85) consecutive years;

(ii) Has had its primary campus, which encompasses more than fifty (50) acres, domiciled in this state for at least eighty-five (85) consecutive years;

(iii) Is a member of an accrediting agency that is recognized by the United States department of education and the Council on Higher Education Accreditation;

(iv) Awards associate and baccalaureate degrees; and

(v) Offers a collaborative program of study with an institution of the state university and community college system or the University of Tennessee system in business administration

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to students seeking postsecondary financial assistance from net lottery proceeds for academic year 2011-2012 and academic years thereafter.